

NON FUNGIBLE TOKEN



They will shape the new world

WHAT ARE NFTs?

Non-fungible Tokens are digital proofs of ownership of intangible goods. These goods are usually unique, non-substitutable digital assets (tokens). Blockchain technology allows the ownership of these tokens to be uniquely proven and transferred. Examples include digital artwork, computer game objects, digital tickets, or domain names. However, they can also be digital proofs of ownership of physical objects such as paintings or other individual items.

NFT AND CRYPTO

NFTs are stored on a blockchain – consequently, they are also paid for with the cryptocurrency Ethereum. Thus, transaction fees are incurred to store the NFT on the blockchain. On the blockchain, the ownership of an NFT can be clearly tracked. This protects against copies or falsifications.



ETHEREUM

The Ethereum Blockchain is the basis of by far the most NFTs on the market. Ethereum Blockchain is the pioneer in many field. Through its smart contract features, which Ethereum had established relatively early, Ethereum can host a wide range of decentralized applications. Thus, Ethereum also became the pioneer of NFT Blockchains.

SOLANA

Solana is the shooting star at the forefront of cryptocurrencies. The network's SOL token has now risen to a top place among cryptocurrencies by market cap. A large part of the hype around Solana is made up of NFTs, which are now largely based on the Solana blockchain.

POLYGON



Polygon (MATIC) provides a solution to Ethereum's scaling problems, enabling faster and cheaper transactions. To do this, Polygon uses so-called "sidechains" (Layer 2) that run in parallel with the Ethereum blockchain, allowing it to process transactions faster and cheaper. The changes are then written to the main chain.

TEZOS

Tezos is one of the NFT blockchains that has been running under the radar so far. However, the Tezos Blockchain has great potential. Tezos has a similar structure to Ethereum. However, unlike ETH, Tezos is built in such a way that the network can evolve regularly without any major forks.

